

Eaton Estates Condominium Association
Board Policy Statement
Memorial Gifts

WHEREAS, Section 3 of the Bylaws of ("Bylaws") assigns the Board of Directors ("Board") all powers and duties necessary for the administration of the affairs of ("Association") and states that the Board may do all such acts and things, except those matters that the Board is prohibited from doing by law or the governing documents;

WHEREAS, Section 3 of the Bylaws provides that the directors shall exercise their powers and duties in good faith and in the best interest of the Association and its members;

WHEREAS, the Board of Directors wishes to establish standards for the operation and governance of the Association that serve as guiding principles for both volunteer leaders and members of the Association; and,

WHEREAS, the Association has a strong tradition of supporting members during their loss of a loved one, especially those who have resided in the community association, and

WHEREAS, the Board has determined that it is in the best interests of the Association and the Association's members to adopt a Memorial Gifts Policy.

THEREFORE, be it resolved that the Association will submit a donation in the amount of one hundred dollars (\$100.00) to a non-profit organization, in memory of the deceased co-owner, as an expression of community support. Furthermore, if the family does not select a non-profit organization, the Association may make the choice of a non-profit organization on their behalf. Further, the Management Company shall be empowered to facilitate the donation if it meets the above criterion pursuant to the Management Company's reasonable interpretation.

Definition:

Donation shall consist of a contribution by a check in the amount of one hundred dollars (\$100.00), to a non-profit organization.

Eligibility Requirements:

- Non-profit organization a 501 C3 (not an individual or business)
- Organization does not have a religious or political focus
- Organization does not discriminate on the basis of age, sex, race, color, national origin, religion or creed

Policy approved by the Board: 10-28-04

Policy effective: Immediately